

May 28, 2011

The General Manager  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
Fax No.: 22722037/39/41/61/3121/3719  
**BSE Scrip Code: 533143**

✓ The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
Fax No.: 26598237/38  
**NSE Scrip Symbol: RBN**

Dear Sirs,

**Sub: Audited financial Results for the Accounting Period ended 31<sup>st</sup> March, 2011.**

In continuation to our earlier letter dated May 19, 2011 and in accordance with **Clause 41** of the Listing Agreement we enclose herewith Audited Financial Results of our Company for the Financial Year ended March 31, 2011, which were approved by the Board of Directors at its meeting held on May 28, 2011.

We request you to inform your members accordingly.

Thanking you,

Yours faithfully,

**For Reliance Broadcast Network Limited  
(formerly Reliance Media World Limited)**

**Gururaja Rao  
Company Secretary & Manager**

Encl: As above

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Sr. No.	Particulars	Standalone	
		Year Ended	
		31.03.2011 (Audited)	30.09.2010 (Audited)
1	<b>Income</b>		
a)	Net Income from Operations	13,379.13	10,652.29
b)	Other Operational Income	356.39	191.58
	<b>Total Income</b>	<b>13,735.52</b>	<b>10,843.87</b>
2	<b>Expenditure</b>		
a)	Direct Operational Expenses	4,300.28	3,728.21
b)	Experiential Marketing Expenses	2,250.99	1,195.71
c)	Personnel Cost	2,853.61	2,615.73
d)	Depreciation & Amortisation	1,840.20	1,826.29
e)	Administration and Other Expenses	3,622.27	3,270.23
	<b>Total Expenditure</b>	<b>14,867.35</b>	<b>12,636.17</b>
3	<b>Profit/(Loss) from Operations before Other Income, Financial Charges &amp; Exceptional Items (1-2)</b>	<b>(1,131.83)</b>	<b>(1,792.30)</b>
4	Other Income	347.45	206.91
5	<b>Profit/(Loss) before Financial Charges &amp; Exceptional Items (3+4)</b>	<b>(784.38)</b>	<b>(1,585.39)</b>
6	Financial Charges	365.30	1,354.43
7	<b>Profit/(Loss) after Financial Charges before Exceptional Items (5-6)</b>	<b>(1,149.68)</b>	<b>(2,939.82)</b>
8	Exceptional Items	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(1,149.68)</b>	<b>(2,939.82)</b>
10	Tax Expenses	-	1.91
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>(1,149.68)</b>	<b>(2,941.73)</b>
12	Extraordinary Items	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(1,149.68)</b>	<b>(2,941.73)</b>
14	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	3,972.56	3,972.56
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	19,511.22	20,660.89
16a	Earnings per share for the period before extra-ordinary Items (In Rupees)		
	- Basic / Diluted	(1.45)	(6.35)
16b	Earnings per share for the period after extra-ordinary Items (In Rupees)		
	- Basic / Diluted	(1.45)	(6.35)
17	Public Shareholding		
	- Number of Shares	28,703,173	28,875,076
	- Percentage of Shareholding	36.13	36.34
18	Promoters and Promoter Group Shareholding		
a)	Pledged / Encumbered		
	- Number of Shares	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-
b)	Non-encumbered		
	- Number of Shares	50,747,997	50,576,094
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	63.87	63.66

*Jeeta Kulkarni*



Particulars	Standalone	
	Year Ended	
	31.03.2011 (Audited)	30.09.2010 (Audited)
<b>Segment Revenue / Other Income</b>		
a) Radio Broadcasting	9,558.59	7,937.16
b) Outdoor	1,237.78	896.21
c) Experiential Marketing	2,739.29	1,821.49
d) Television	132.99	50.87
e) Others	223.40	140.72
<b>Sub-Total</b>	<b>13,892.05</b>	<b>10,846.44</b>
Less: Intersegment Revenue	0.15	2.57
<b>Total</b>	<b>13,891.90</b>	<b>10,843.87</b>
Add: Others (unallocated)	191.07	206.91
<b>Total Income</b>	<b>14,082.97</b>	<b>11,050.78</b>
<b>Segment Results (Profit/(Loss) before Financial Charges and Tax)</b>		
a) Radio Broadcasting	231.30	(970.97)
b) Outdoor	(905.07)	(599.32)
c) Experiential Marketing	(245.67)	(51.81)
d) Television	51.73	10.76
e) Others	(18.37)	36.67
<b>Total Segment Results</b>	<b>(886.09)</b>	<b>(1,574.66)</b>
Less: Financial Charges	365.30	1,354.43
Less: Other unallocable expense net of unallocable income	101.72	10.73
<b>Total Profit before Tax</b>	<b>(1,149.68)</b>	<b>(2,939.82)</b>
<b>Capital employed (Segment Assets less Segment Liabilities)</b>		
a) Radio Broadcasting	26,126.50	26,382.91
b) Outdoor	2,757.83	3,067.29
c) Experiential Marketing	877.63	464.90
d) Television	4,706.84	150.87
e) Others	7.14	(28.29)
f) Unallocated	(10,992.16)	(5,404.23)
<b>Total</b>	<b>23,483.77</b>	<b>24,633.44</b>

*Rajesh Kulkarni*



## Notes :

- 1 The Board of Directors of the Company has decided to close its books of accounts as on March 31, 2011 and accordingly to restrict the current financial year which commenced on October 01, 2010 to a period of six months ending on March 31, 2011.
- 2 Pursuant to the approval of the Shareholders in the Extraordinary General Meeting held on September 25, 2010, the Company on September 30, 2010, has allotted 1,29,50,000 equity shares of Rs. 5/- each fully paid up to various investors and 2,03,75,000 equity shares of Rs. 5/- each fully paid up to the Promoter Group, at a price of Rs. 85/- (including a premium of Rs. 80/-) per equity share. The details of funds raised through Preferential Allotment and utilisation of said funds are as follows:

Particulars	Rs. In Lacs
Funds received through Preferential Allotment	28,326.25
<b>Utilisation of funds:</b>	
Repayment of debt and accrued interest	23,315.99
Investment in Share Capital of Reliance Television Private Limited, Wholly Owned Subsidiary	1,110.00
Investment in Share Capital of Cinestar Advertising Private Limited, Wholly Owned Subsidiary	1,047.08
Funding to Subsidiary Company for acquisition of Channel Company and Operating Expenses	2,030.25
Utilised for General purpose	610.00
<b>Total funds utilised</b>	<b>28,113.32</b>
Fixed Deposits	113.96
Investments in Mutual Funds	98.97

- 3 The company has acquired business of Cinestar Advertising Private Limited as on 16th January, 2011 and has entered into a joint venture with CBS Studio Inc. on 29 December, 2010.
- 4 The company has reported its Television segment separately for channels launched in the current year and consequently previous year figures have been regrouped/rearranged accordingly.
- 5 The consolidated financial results of the company for the year ended 31 March, 2011 have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on 28 May, 2011. The above financial pertains to Reliance Broadcast Network Limited and its subsidiaries and Joint Venture.
- 6 There were no complaints from the investors pending at the beginning of the quarter. The number of complaints received and resolved during the quarter were Nil.
- 7 The figures for the previous year ended September 30, 2010 comprises of 6 months. The figures for the previous year have been regrouped/rearranged wherever necessary to conform to the current period's presentation.

Place: Mumbai  
Date: May 28, 2011

For Reliance Broadcast Network Limited

*[Signature]*  
Director





Rs. In Lacs

Sr. No.	Particulars	Consolidated	
		Year Ended	
		31.03.2011 (Audited)	30.09.2010 (Audited)
1	<b>Income</b>		
a)	Net Income from Operations	13,363.57	10,652.29
b)	Other Operational Income	329.67	191.58
	<b>Total Income</b>	<b>13,693.24</b>	<b>10,843.87</b>
2	<b>Expenditure</b>		
a)	Direct Operational Expenses	4,300.28	3,728.21
b)	Experiential Marketing Expenses	2,250.99	1,195.71
c)	Personnel Cost	2,996.43	2,615.73
d)	Depreciation & Amortisation	1,799.72	1,826.29
e)	Administration and Other Expenses	4,814.19	3,271.53
	<b>Total Expenditure</b>	<b>16,161.61</b>	<b>12,637.47</b>
3	<b>Profit/(Loss) from Operations before Other Income, Financial Charges &amp; Exceptional Items (1-2)</b>	<b>(2,468.37)</b>	<b>(1,793.60)</b>
4	Other Income	380.68	206.91
5	<b>Profit/(Loss) before Financial Charges &amp; Exceptional Items (3+4)</b>	<b>(2,087.69)</b>	<b>(1,586.69)</b>
6	Financial Charges	365.30	1,354.43
7	<b>Profit/(Loss) after Financial Charges before Exceptional Items (5-6)</b>	<b>(2,452.99)</b>	<b>(2,941.12)</b>
8	Exceptional Items	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(2,452.99)</b>	<b>(2,941.12)</b>
10	Tax Expenses	(28.52)	1.91
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>(2,424.47)</b>	<b>(2,943.03)</b>
12	Extraordinary Items	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(2,424.47)</b>	<b>(2,943.03)</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 5/- per share)	3,972.56	3,972.56
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	18,235.13	20,659.59
16a	Earnings per share for the period before extra-ordinary Items (In Rupees)		
	- Basic / Diluted	(3.05)	(6.36)
16b	Earnings per share for the period after extra-ordinary Items (In Rupees)		
	- Basic / Diluted	(3.05)	(6.36)
17	Public Shareholding		
	- Number of Shares	28,703,173	28,875,076
	- Percentage of Shareholding	36.13	36.34
18	Promoters and Promoter Group Shareholding		
a)	Pledged / Encumbered		
	- Number of Shares	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-
b)	Non-encumbered		
	- Number of Shares	50,747,997	50,576,094
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	63.87	63.66

*As per books*  


Particulars	Consolidated	
	Year Ended	
	31.03.2011 (Audited)	30.09.2010 (Audited)
<b>Segment Revenue / Other Income</b>		
a) Radio Broadcasting	9,558.59	7,937.16
b) Outdoor	1,237.78	896.21
c) Experiential Marketing	2,723.73	1,821.49
d) Television	106.27	50.87
e) Others	223.40	140.72
<b>Sub-Total</b>	<b>13,849.77</b>	<b>10,846.44</b>
Less: Intersegment Revenue	0.15	2.57
<b>Total</b>	<b>13,849.62</b>	<b>10,843.87</b>
Add: Others (unallocated)	224.30	206.91
<b>Total Income</b>	<b>14,073.92</b>	<b>11,050.78</b>
<b>Segment Results (Profit/(Loss) before Financial Charges and Tax)</b>		
a) Radio Broadcasting	231.30	(970.97)
b) Outdoor	(905.07)	(599.32)
c) Experiential Marketing	(245.67)	(51.81)
d) Television	(1,251.59)	9.46
e) Others	(18.37)	36.68
<b>Total Segment Results</b>	<b>(2,189.41)</b>	<b>(1,575.96)</b>
Less: Financial Charges	365.30	1,354.43
Less: Other unallocable expense net of unallocable income	101.72	10.73
<b>Total Profit before Tax</b>	<b>(2,452.99)</b>	<b>(2,941.12)</b>
<b>Capital employed (Segment Assets less Segment Liabilities)</b>		
a) Radio Broadcasting	26,126.50	26,382.91
b) Outdoor	2,757.83	3,067.29
c) Experiential Marketing	877.63	464.90
d) Television	3,430.75	149.57
e) Others	7.14	(28.29)
f) Unallocated	(10,992.16)	(5,404.23)
<b>Total</b>	<b>22,207.69</b>	<b>24,632.15</b>

*English*



## Notes :

- 1 The Board of Directors of the Company has decided to close its books of accounts as on March 31, 2011 and accordingly to restrict the current financial year which commenced on October 01, 2010 to a period of six months ending on March 31, 2011.
- 2 Pursuant to the approval of the Shareholders in the Extraordinary General Meeting held on September 25, 2010, the Company on September 30, 2010, has allotted 1,29,50,000 equity shares of Rs. 5/- each fully paid up to various investors and 2,03,75,000 equity shares of Rs. 5/- each fully paid up to the Promoter Group, at a price of Rs. 85/- (including a premium of Rs. 80/-) per equity share. The details of funds raised through Preferential Allotment and utilisation of said funds are as follows:

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Utilised for General purpose	610.00
<b>Total funds utilised</b>	<b>28,113.32</b>
Fixed Deposits	113.96
Investments in Mutual Funds	98.97

- 3 The company has acquired business of Cinestar Advertising Private Limited as on 16th January, 2011 and has entered into a joint venture with CBS Studio Inc. on 29 December, 2010.
- 4 The Company has opted to publish consolidated financial results. Standalone financial results for the year ended March 31, 2011 can be viewed on the website of the Company, National Stock Exchange of India Limited and Bombay Stock Exchange Limited at [www.reliancebroadcast.com](http://www.reliancebroadcast.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively.
- 5 Details of standalone financial information is: Turnover Rs. 14,082.96 lacs, for the year ended September 30, 2010 Rs. 11,050.78 lacs, Loss before tax Rs. 1149.68 lacs, for the year ended September 30, 2010 Rs. 2939.82 lacs, Loss after tax Rs. 1149.68 lacs, for the year ended September 30, 2010 Rs. 2941.73 lacs.
- 6 The company has reported its Television segment separately for channels launched in the current year and consequently previous year figures have been regrouped/rearranged accordingly.
- 7 The consolidated financial results of the company for the year ended 31 March, 2011 have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on 28 May, 2011. The above financial pertains to Reliance Broadcast Network Limited and its subsidiaries and Joint Venture.
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- 9 The figures for the previous year ended September 30, 2010 comprises of 6 months. The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period's presentation.

For Reliance Broadcast Network Limited

Place: Mumbai  
Date: May 28, 2011

  
Director
